

**A Resolution of the
Vista Commons at Heritage Bay Association, Inc.**

(the "Association") to increase Capital Contribution

WHEREAS a collection of a Capital Contribution is currently collected at deed conveyance for units in Vista at Heritage Bay Community through its "Neighborhood Associations" also known as Vista Townhomes; a Homeowners Association and Vista III and Vista I; both Condominium Associations.

WHEREAS the Association has authority to fund the budget from Neighborhood Association assessments pursuant the Governing Documents and through an established Capital Contribution of \$2,500 (Twenty-Five Hundred) due at every deed conveyance.

WHEREAS the Association through its Board of Directors (the "Board") is granted authority to act on behalf of the Association to sufficiently budget for operating expenses and reserves.

WHEREAS the Capital Contribution adopted in a duly called meeting, then recorded in public record in Collier County on 6/18/2014 granting the Board Authority through a resolution to establish a specific assessment from time to time currently at \$2,500 (Twenty-Five Hundred Dollars).

WHEREAS The Association has widely variable expenses under a projected budget which results in deficits and a special assessment.

WHEREAS the Board of Directors for the Association deems it in the best interest to increase the Capital Contribution to \$3,500 (Thirty-Five Hundred Dollars) due at deed conveyance.

BE IT RESOLVED the Capital Contribution increased to \$3,500 as adopted by the Association in its entirety.

This **Resolution** was adopted by the Board on 1st this day of December 2023 and shall be effective immediately.

In WITNESS WHEREOF, the undersigned has hereunto affixed his/her hand and the seal of the Association this 1st day of December 2023.

BY Liesel Schaefer on behalf of Vista Commons at Heritage Bay Assoc., Inc.

PRINT NAME Liesel Schaefer TITLE Vice President.

Certificate of Corporate Secretary

The undersigned hereby certifies that he/she is the Secretary of a corporation organized an existing under the laws of the State of Florida; that the foregoing is a true and correct copy of a resolution adopted at a meeting of the Board of said corporation held on this 1st day of December 2023 at which meeting a quorum was at all times present and acting; that the passage of said resolution was in all respects legal; and that said resolution is in full force and effect.

Dated this 1st day of December 2023.

BY Malaz R. Sourial on behalf of Vista Commons at Heritage Bay Assoc., Inc.

PRINT NAME MALAZ R. SOURIAL TITLE Secretary